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Defendant Pleads Guilty to Repeatedly Failing to File State Income Taxes



ALBANY, NY- District Attorney P. David Soares announced today that GREGORY FOLAND, 46, of Colonie, pleaded guilty to (1) Count of Repeated Failure to File Personal Income Tax Returns for Three Consecutive Tax Years, a Class E Felony, before the Honorable Stephen Herrick in Albany County Court this morning.

During 2005, 2006 and 2007 the defendant intentionally failed to file New York State income tax returns in violation of New York State Tax Law. As a result, the defendant evaded \$12,729.00 in New York State income tax liability.

FOLAND faces Time-Served in the Albany County Correctional Facility and 5 years of Felony Probation when sentenced on April 21, 2014. Additionally, FOLAND must forfeit his previously posted \$50,000 cash bail and assign it to the New York State Tax Department in order to cover the tax liability during 2005, 2006 and 2007 as well additional penalties and interest.

Assistant District Attorney Benjamin Clark of the Financial Crimes Unit is handling the prosecution this case.

For more information please contact Cecilia Walsh (518) 275-4710.

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