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Guilty Plea in Real Estate Fake Deed Scheme



ALBANY, NY- District Attorney P. David Soares announced today that ZARAK ALI, 43, of Rensselaer, pleaded guilty to (3) Counts of Criminal Possession of a Forged Instrument in the Second Degree, all Class D Felonies, before the Honorable Thomas A. Breslin in Albany County Supreme Court this morning.

Between the dates of September 25, 2015 and February 16, 2016, ALI filed multiple false deeds with the County Clerk's Office on multiple properties throughout Albany County that were either in bankruptcy or foreclosure proceedings. ALI then proceeded to rent-out or sell said properties without permission from the rightful owners.

ALI has pleaded guilty to several felonies in multiple counties as part of this same scheme, including Rensselaer and Saratoga County.

ALI faces 4 to 12 years in State Prison when sentenced on May 5, 2017.

Assistant District Attorney Shadi Masri of the Financial Crimes Unit prosecuted this case.

For more information please contact Cecilia Walsh at (518) 275-4710 or cecilia.walsh@albanycountyny.gov

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